MAGELLAN

STATEMENT OF FINANCIAL POSITION

AS OF: March 31, 2008

ASSETS

ASSETS	
CURRENT ASSETS	
101 Cash (Disclose on Schedule A)	\$67,853,818
102 Current Investments	_
103 Accounts Receivable (net) (Disclose on Schedule A)	\$12,280,766
104 Notes Receivable (current portion)	, ,,
105 Prepaid Expenses	1,987,226
106 Other Current Assets (Disclose on Schedule A)	\$715,787
107 Total Current Assets	\$82,837,597
107 Total Culterit Assets	φο2,031,391
NON CURRENT ACCETS	
NON-CURRENT ASSETS	
108 Land	-
109 Building	-
110 Leasehold Improvements	3,664,729
111 Furniture and Equipment	8,767,993
112 Vehicles	
113 Total Property and Equipment	\$12,432,722
114 Less: Accumulated Depreciation	4,075,524
115 Net Property and Equipment	\$8,357,198
116 Notes Receivable (net of current portion)	-
117 Performance Bond (Disclose on Schedule A)	_
118 Long Term Investments	_
119 Deposits	_
120 Other Noncurrent Assets (Disclose on Schedule A)	\$430,185
121 Total Noncurrent Assets	
121 Total Noncurrent Assets	\$8,787,383
400 TOTAL ACCETO	<u> </u>
122 TOTAL ASSETS	\$91,624,980
LIABILITIES AND NET ASSETS/ESTITY	
LIABILITIES AND NET ASSETS/EQUITY	
CURRENT LIABILITIES	\$11 044 241
<u>CURRENT LIABILITIES</u> 201 Incurred But Not Reported Claims (Disclose on Sch. A)	\$11,044,241 6,468,937
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims	6,468,937
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A)	6,468,937 \$5,823,624
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers	6,468,937 \$5,823,624 863,178
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable	6,468,937 \$5,823,624
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits	6,468,937 \$5,823,624 863,178 2,356,979
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion)	6,468,937 \$5,823,624 863,178 2,356,979
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion)	6,468,937 \$5,823,624 863,178 2,356,979
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities 216 TOTAL LIABILITIES 217 NET ASSETS/EQUITY Unrestricted Net Assets	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167 \$51,195,364 43,906,244
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities 216 TOTAL LIABILITIES 217 NET ASSETS/EQUITY Unrestricted Net Assets	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167 \$51,195,364 43,906,244
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities 216 TOTAL LIABILITIES 217 NET ASSETS/EQUITY Unrestricted Net Assets Restricted Net Assets (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167 \$51,195,364 43,906,244 \$0
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities 216 TOTAL LIABILITIES 217 NET ASSETS/EQUITY Unrestricted Net Assets	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167 \$51,195,364 43,906,244
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities 216 TOTAL LIABILITIES 217 NET ASSETS/EQUITY Unrestricted Net Assets Restricted Net Assets (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167 \$51,195,364 43,906,244 \$0
CURRENT LIABILITIES 201 Incurred But Not Reported Claims (Disclose on Sch. A) 202 Reported But Unpaid Claims 203 Payable to ADHS (Disclose on Schedule A) 204 Other Amounts Payable to Providers 205 Trade Accounts Payable 206 Accrued Salaries and Benefits 207 Long-term Debt (current portion) 208 Deferred Revenue (Disclose on Schedule A) 209 Risk Pool Payable 210 Other Current Liabilities (Disclose on Schedule A) 211 Total Current Liabilities NON-CURRENT LIABILITIES 212 Long-term debt (net of current portion) 213 Loss Contingencies (Disclosed on Schedule A) 214 Other Noncurrent Liabilities (Disclose on Schedule A) 215 Total Noncurrent Liabilities 216 TOTAL LIABILITIES 217 NET ASSETS/EQUITY Unrestricted Net Assets Restricted Net Assets (Disclose on Schedule A)	6,468,937 \$5,823,624 863,178 2,356,979 12,184 \$690,000 \$22,295,054 \$49,554,197 42,880 \$0 \$1,598,287 \$1,641,167 \$51,195,364 43,906,244 \$0

MAGELLAN STATEMENT OF FINANCIAL POSITION AS OF: **Schedule A Disclosures**

March 31, 2008

ASSETS: LIABILITIES:

ASSETS:				LIABILITIES:		
Cash				IBNR Claims Estimate		
				Current Year		11,044,241
	Unrestricted		66,255,531	FY 07		
	Restricted		1,598,287	Prior Year(s)		
Total Cash			\$67,853,818	Total IBNR		\$11,044,241
Accounts Bossinship					_	
Accounts Receivable ADHS				Payable to ADHS (Detail of Li	ne 203)	
7.2	Program ID	Category ID		Program ID	Category ID	
Current Year		<u> </u>	_	Current Year		
	NTXIX/XXI SMI	Dual Eligibles Part D - SMI	251,645			
	NTXIX/XXI SMI	MHBG	53,281	HIFA II SMI	Profit/Risk Corridor	345,770
	NTXIX/XXI SMI	Maricopa City IGA	4	NTXIX/XXI Child	Profit/Risk Corridor	134,010
	Other NTXIX/XXI Child	ASH Superised Care Move MHBG	7,919 (252,141)	TXIX Child TXXI Child	Withhold Withhold	1,594,017 86,601
	NTXIX/XXI Child	Maricopa City IGA	(232,141)	TXIX SMI	Withhold	2,564,718
	Substance Abuse	SA/Alcohol - Adult	8,192	HIFA II SMI	Withhold	22,211
	Substance Abuse	Substance Abuse/Fines	894	TXIX GMHSA	Withhold	912,708
	Substance Abuse	Substance Abuse Prevention Tx	4,624,063	HIFA II GMH	Withhold	14,480
	Substance Abuse	SAPT -Pregnant Women	848,208	Admin & Mgmt Ger	Sanctions	149,109
	Substance Abuse	SAPT-HIV/AIDS Alcohol	(79,709)			
	Substance Abuse	Meth Initiative SAPT	(91,270)			
	Substance Abuse Substance Abuse	Maricopa City IGA City of Phoenix - LARC '08	31,423			
	Mental Health	Mental Health-Adult	117,120 27,843			
	Mental Health	Dual Eligibles Part D - MH	5,505			
	Mental Health	Maricopa City IGA - 08	-			
	ADHS DOC	ADOC-After Care	(7,114)			
	ADHS DOC	CTS Positions	(3,792)			
	Prevention Intervention	SA Prevention	4,941			
	Prevention Intervention	Children's Prevention	189,052			
	Prevention Intervention	SA Prevention TX	1,689,677	Distance		
	Prevention Intervention PASRR	Pregnancy Prevention PASARR	70,000 2,100	Prior Year Select Program	Identify category	_
	TACK	1710/IIII	2,100	Total Payable to ADHS		
Prior Year	Select Program	Identify category	_	Deferred Revenue from: (Det	ail of Line 208)	5,823,624
	Select Flogram	identity category	_			
				Program ID	Category ID	
No. ADUO 07. III.	alata d Bustana			ADHS		
Non-ADHS &/or Unre	elated Business			Current Year TXIX SMI	SMI TXIX Match	202,950
Current real	ABC Housing Receivable		22,510	TXIX SMI	Prop 204 SMI	412,050
	Hope Housing Receivable		48,296	TXXI Adult	TXIX/CAP/18 YO Svcs	1,500
	MCRN Receivable		168,431	HIFA II GMH	HIFA II GMH/SA	73,500
	Tax Benefit Receivable		\$4,543,689			
	Provider Advances		-	Prior Year		
				Identify Program	Identify Category	
Prior Year				Non-ADHS &/or Unrelated I	Business	
	Identify Program	Identify Category		Current Year	Identify Cotogony	
				Identify Program Identify Program	Identify Category Identify Category	-
				Prior Year	identity Category	_
				Identify Program	Identify Category	
				Total Deferred Revenue	, , ,	
Allowance for Doubt	tful Accounts				_	\$690,000
			-	Other Current Liabilities (Deta	nil of Line 210)	
Total Accounts Receive	able		12,280,766			
				Sales & Use Tax		6,116
Other Current Assets (Consulting Expense		234,810
	Start-up Costs for Maricopa C	linics	715,787	Telephone Expense		80,000
				LOC Interest Exper		3,685
Total Other Current As	ssets		\$715,787	Other Accrued Exp	enses ellan Health Services	2,597,229 19,373,214
			+. 10,101			.0,0.0,217
Other Noncurrent Asse	ets (Detail of Line 120)			Total Other Current Liabilities		
	Clinic Security Deposits		120,965		_	22,295,054
					=	

Total Other Noncurrent Assets		\$430,185	Loss Contingencies (Detail of Line 213)	
			Identify Loss Contingencies	-
PERFORMANCE BOND:			Total Loss Contingencies	
Type of Security & Amount -				\$0
Safeco Insurance Company of America	Bond	40,259,363	Other Noncurrent Liabilities (Detail of Line 214)	
Adjustments:			Maricopa Comcare Trust	1,598,287
Disclose and describe any adjustments made to pre-	viously submitted		Total Other Noncurrent Liabilities	
financial statements, including those that affect the o	current period financial statements.			\$1,598,287
			Restricted Net Assets (Detail of Line 217)	· · · · · · · · · · · · · · · · · · ·

309,220

Identify Restricted Net Assets

\$0

Total Restricted Net Assets

Explain ≥10% fluctuation in account from prior period

Describe fluctuation in each account greater than 10%

Payables to ADHS - Other* Category

Cash Most of prior month intercompany liability was settled against cash.

Accounts Receivable Increase in accrued NT revenue in excess of cash received (\$1.7M). Increase in tax benefit receivable (\$1.4M)

Prepaid Expenses Change in prepaid temp housing

Accum. Depreciation

Change in A/D = approximately 600K/monthly.

IBNR

Claims paid in excess of claims accrued.

RBUCs

Increase in claims reported but not paid.

Disclose items recorded as "Other" in the category for Payable to ADHS Section

Utility Security Deposits

Payable to Providers Pharmacy claims liability accrual for Jan-Mar; to be paid in April.

Trade Accounts Payable Clinic & RBHA admin expenses

Deferred Revenue Recognition of current revenue that was received in prior months

Other Accrued Liabilities Intercompany liability settled against cash.

MAGELLAN

STATEMENT OF CHANGES IN NET ASSETS / EQUITY

AS OF: March 31, 2008

Beginning Balance: * Net Surplus / Net Earning	July 1, 2007 for the period ended:	March 31, 2008
Dividends Declared		
** Prior Period Adjustments		
Ending Balance:	March 31, 2008	

^{*} Net of dividends declared

		Net Assets / Retained	
Initial Capital	Additional Capital	Earnings	Total
-	-	-	-
-	50,000,100	(6,093,856)	43,906,244
	-	-	-
-	-	-	-
		-	-
\$ -	\$ 50,000,100	\$ (6,093,856)	\$ 43,906,244

^{**} Disclosure of Prior Period Adjustments

March 31, 2008

*DISCLOSE ON SCHEDULE A

PROGRAM SUBSTANCE PREVENTION ADMIN & TXIX CMDP TXIX DD CHILD NTXIX/XXI CHILD TXXI CHILD HB2003 CHILD TXIX SMI TXIX DD ADULT NTXIX/XXI SMI HIFA II SMI OTHER ΤΟΤΔΙ TXIX CHILD TXXI ADIII T SSDL-TMC TXIX GMHSA HIFA II GMH HEALTH ARUSE INTERVENTION PASRR ADHS DOC SUB TOTAL MGMT/GEN REVENUES Revenue Under ADHS Contract ADHS Revenue 55 207 630 27,157,359 3,798,104 4,339,005 4.681.115 134,689,160 3,944,230 47.507.335 772,092 179,821 49,335,575 782,684 1.351.041 13.162.135 3.554.461 24,600 1,163,751 351,650,097 351,650,097 ADHS Revenue - Qualifying Incentive Payments Specialty & Other Grants* Client Fees (Co-pays) 404 Third Party Recoveries Other Insurance 405 Interest Income 1.448.330 1.448.330 Other Funding Sources - Non ADHS* Unrelated Business Activities TOTAL REVENUE 3,798,104 4,339,005 4,681,115 134,689,160 3,944,230 772,092 179,821 49,335,575 782,684 1,351,041 13,162,135 3,554,461 1,163,751 1,448,330 353,098,427 EXPENSES Service Expenses: 501 Treatment Services Counseling Counseling, Individual 2,589,714 2,638,181 106,266 301,468 323,755 2,855,391 57.440 1,295,522 312,564 8,250 2,099,575 51,216 219,137 421,036 13,279,515 13,279,515 2 Counseling Family 4.616.782 2.458.147 315.835 428.057 746.628 338 497 14.225 191.922 3.040 192,615 5.196 31.392 28.055 9.370.392 9.370.392 3 Counseling, Group 445.369 297.994 11 354 45,919 71.936 971 304 12,480 362,386 10.758 24.695 231.344 2 315 632 4.801.171 4 801 171 3.343.647 Consultation, Assessment & Specialized Testing 4.118.740 1.053.540 308.675 203.423 621.950 948.029 36.587 478,505 11.624 61.094 306,768 926.562 12.419.144 12,419,144 56,864 11,827,470 Other Professional 868,320 40,738,542 742,130 ,766,372 5,113,242 312,564 5,635,838 142,202 40,738,542 Total Treatment Services 6,465,153 2,339,983 4,141,793 502 Rehabilitation Service Living Skills Training 5,429,555 3,806,070 519,790 768,023 482,954 5,915,559 309,763 1,666,008 45,379 735 427,216 6,009 24,203 36,976 19,438,239 19,438,239 Cognitive Rehabilitation 1,199 41,434 2,968 884,116 2,968 884,116 462 2,145 10,699 1,749 4,340 490,344 45,940 182,233 7,882 76,812 1,598 4,679 14,227 Supported Employment Services
Total Rehabilitation Services 6,577,701 503 Medical Services 3,517,769 3,517,769 Medication Services 319,003 47,704 15,824 1,829,740 33,760 1,251,274 2,427,508 87,957 48,052 2,877 Medical Managemen 631.127 337,955 176,402 387,847 3,348,093 192.290 1.714.166 15,402 1,619 1,958,295 161,122 169.309 11.567.568 11,567,568 Laboratory, Radiology & Medical Imagin 28,805 13,438 2,837 13,649 462,222 33,342 1,198,251 Flectro-Convulsive Therapy 71 963 14 500 122 580 122 580 2,516,135 15,824 227,624 ,476,033 Support Services 70,627,677 Case Management 133,182 157,883 14,593 14,948 6,105 46,300,796 1,180,286 17,768,902 1,013 62,142 3,315,634 73,552 1,598,641 70,627,677 Personal Assistance 588,497 3,063,021 474,222 1,244,121 259,208 370,045 76,054 50,198 12,215,259 20,448 276,620 333 2,705,826 4,695 482,343 13,386 458 1,272 132 17,128,831 5,122,949 17,128,831 5,122,949 Family Support 170,775 233,304 Peer Support 228.196 382.585 45.005 23.309 18,022 2 228 397 119,099 743.466 507 773.890 3,992 35,360 764,619 5.366.447 5.366.447 Therapeutic Foster Care Services 4,367,840 2,400,756 415,935 50,342 51,826 106,256 24,204 7,777,031 7,777,031 359,872 20 Respite Care 1.320.805 701.271 129.621 35.884 84.628 1.040 995 2.274.265 2.274.265 3,346,981 3,346,981 Housing Support 3,346,981 Interpreter Services 265.185 62.306 92.645 17,625 437.762 437.762 Flex Fund Services 227,288 227,288 2.356,466 227,288 81.573 10.943 6.015 1.042 560 1.831.379 64,471 376 8.323 351.150 490 145 2.356.466 Block Purchase NTXIX Consumer Drop In Cente 9 712 485 1 235 449 5 366 854 636 496 63.733.774 1.640.809 1.503 1.760.902 115,695,230 Total Support Services 392.817 25,474,715 62.794 4.813.554 77.955 785 123 115 695 230 Crisis Intervention Services 1,218,275 658,225 126,995 245,175 130,466 2,938,195 169,029 608,516 24,037 1,237,203 90,734 1,543,349 8,990,197 8,990,197 Crisis Intervention - Mobile Crisis Services 240,890 143,796 11,957 9,656 31,539 3,007,826 40,292 650,813 19,453 3,020,480 728,858 7,973,082 7,973,082 1.865.718 3.492 147.850 Crisis Phones 5.788 3.18 65,680 599,416 1.031 18,422 357.586 3.069,446 3.069.446 Total Crisis Intervention Services 1.464.952 805.202 139 50 255 358 162.20 275.001 1.858.74 4.405.53 176.678 2.629.793 Inpatient Services Hospital Psychiatric (Provider Types 02 & 71 1,120,132 615,674 106,667 167,440 92,625 10,529,960 370,692 3,329,186 5,020,531 11,543 6,638,490 28,004,189 28,004,189 2 Detoxification (Provider Types 02 & 71 12,530 6,887 1,193 3,027 110,961 3,906 13,433 176.554 63,835 392,327 392,327 Sub acute Facility Psychiatric (Provider Types B5 & B6 92 969 3.273 85 524 169 202 59 939 410 907 410 907 2 Detoxification (Provider Types B5 & B6) 4,555 48,329 4,225 57,379 57,379 Residential Treatment Center (RTC) 1 78 B1 B2 B3) 2 717 873 337 263 426 700 2 294 9 576 947 4 944 789 470 876 496 291 15 021 165 840 9 576 947 Detoxification - Secure & Non-Secure (Provider Type: 2 (78.B1.B2.B3) Inpatient Services, Professiona 6.077.451 38.441.749 Total Inpatient Services 3.340.434 578,736 666.758 429.888 11.165.145 393.052 3.594.091 5.416.911 11.543 6.766.489 38,441,749 Residential Services Level II Behavioral Health Residential Facilitie Level III Behavioral Health Residential Facilitie 1.683.206 777 662 9 475 124 393.098 1.667.031 4.817.132 8.309 114.641 194,997 19.131.199 19.131.199 156.045 232.755 1.691.325 259.381 33.948 2.373,454 2.373.454 Room and Board 718.170 609.344 175.837 1.503.351 1.503.35 Total Residential Services 1,839,251 1 166 44 Behavioral Health Day Program Supervised Day Program Therapeutic Day Program 37,216 608,044 21.039 858.050 263.570 1.257.687 1.257.687 24,187 54,805 82,199 1,293,608 19,346 326,832 487 885,972 5,954 40,545 792,642 4,405,716 4,405,716 Medical Day Program 8.834 1.994 10.887 10.887 2 151 717 5,674,290 509 Prevention Services 3,011,000 3.011.000 Prevention 3.011.000 546.307 546.307 546.307 3,557,307 3,557,307 Total Prevention Services 546,30 Medication Medication Expense 5.676.512 3.120.059 540.556 45.934 841.123 10.830.350 381.266 10.788.301 7,596,156 303.794 238,299 40.362.351 40,362,351 Less Pharmacy Rebate Received Pharmacy Rebate Related Expense 5,676,512 10.830.350 10.788.30 238,29 40.362.351 40.362.351 Other ADHS Service Expenses Not Rpt'd Above' 74,600 50.000 24,600 74.600 ADHS/DOC COOL 770 702 770 702 770 70 45,268,789 4,576,065 126,530,908 38,718,115 792,808 24,600 331,664,782 24,881,194 3,622,793 52,515,40 419,267 167,278 13,603,124 8,185,324 3,011,000 331,664,782 4,135,654 4,441,664 770,792 Subtotal ADHS Service Expense: 513 Service Expenses from Non ADHS Sources
Total Service Expense 45,268,789 38,718,115 331,664,782 24,881,194 4,135,654 3,622,793 4,576,065 126,530,908 4,441,664 52,515,40 13,603,124 8,185,324 331,664,782 MAGELLAN STATEMENT OF ACTIVITIES YEAR TO DATE AS OF:

*DISCLOSE ON SCHEDULE A

March 31, 2008

A																							
	TXIX CHILD	TXIX CMDP	TXIX DD CHILD NTX	(IX/XXI CHII D	TXXI CHII D	HB2003 CHILD	TXIX SMI	TXIX DD ADULT	NTXIX/XXI SMI	HIFA II SMI	TXXI ADULT	SSDI - TMC	TXIX GMHSA	HIFA II GMH	MENTAL HEALTH	SUBSTANCE ABUSE	PREVENTION INTERVENTION	PASRR	ADHS DOC	OTHER	SUB TOTAL	PROGRAM ADMIN & MGMT/GEN	TOTAL
	TAIX CHILD	I AIA CINIDI	TAIX DD CHILD NTA	IN ANI CITIED	TAXI CHILD	TID2003 CITIED	TAIA OWN	TAIA DD ADOLT	INTAIA/AAT OMI	TIII A II OMII	TAXIADULI	OODI - TINO	TAIA GIIITIGA	THE A II OWN	HEALIH	ADUUL	INTERVENTION	I AUKK	ADIIO DOC	OTTILIN	JOB TOTAL	MOM1/OLIV	TOTAL
	1,162,756	639,088	106,227	93,054	117,539		3,250,021	114,087	1,348,889	10,769	4,297		1,083,797	20,364	349,404	210,245	77,339		19,798		8,607,674		8,607,674
	491,212	269,986	44,876	39,311	49,655		1,372,988	48,197	569,845	4,549	1,815		457,856	8,603	147,608	88,819	32,672		8,364		3,636,356		3,636,356
ide Services	185,305	101,850	16,929	14,830	18,732		517,946	18,182	214,968	1,716	685		172,721	3,245	55,683	33,506	12,325		3,155		1,371,778		1,371,778
	65,701	36,112	6,002	5,258	6,642		183,642	6,446	76,219	609	243	-	61,240	1,151	19,743	11,880	4,370	-	1,119	-	486,375	-	486,375
	86,276	47,420	7,882	6,905	8,721		241,150	8,465	100,087	799	319	-	80,417	1,511	25,926	15,600	5,739	-	1,469	-	638,685	-	638,685
	81,583	44,841	7,453	6,529	8,247		228,033	8,005	94,643	756	301		76,043	1,429	24,515	14,752	5,426		1,389		603,945		603,945
	1,515,650	833,051	138,466	121,295	153,212		4,236,398	148,712	1,758,275	14,038	5,601	-	1,412,728	26,544	455,448	274,054	100,812	-	25,807	-	11,220,091	149,109	11,369,200

		TAIX CHILD	I XIX CWIDE	TAIX DD CHILD IN	NIA/AAI CHILD	I XXI CHILD	HB2003 CHILD	I AIA SIWII	TAIA DD ADOLT	INI VIVIVIVI	HIFA II SWII	IAAIADULI	SSDI - TWIC	I AIA GMITISA	HIFA II GIVIH	HEALIH	ABUSE	INTERVENTION	FASKK	ADH3 DOC	OTHER	30B TOTAL	WIGWI/GEN	TOTAL
dminis	trative Expenses:																							
601	Salaries	1,162,756	639,088	106,227	93,054	117,539		3,250,021	114,087	1,348,889	10,769	4,297		1,083,797	20,364	349,404	210,245	77,339		19,798		8,607,674		8,607,674
602	Employee Benefits	491,212	269,986	44,876	39,311	49,655		1,372,988	48.197	569,845	4,549	1,815		457.856	8,603	147,608	88,819	32,672		8,364		3.636.356		3,636,356
603	Professional & Outside Services	185,305	101,850		14,830	18,732		517,946	18,182	214,968	1,716	685		172,721	3,245	55,683	33,506	12,325		3,155		1,371,778		1,371,778
604	Travel	65,701	36,112	6,002	5,258	6,642		183,642	6,446	76,219	609	243		61,240	1,151	19,743	11,880	4,370		1.119		486.375		486,375
605	Occupancy	86,276	47,420		6,905	8,721		241,150	8,465	100,087	799	319		80.417	1,511	25,926	15,600	5,739		1,469		638,685		638,685
606	Depreciation	81,583	44,841	7,453	6,529	8,247		228,033	8,005	94,643	756	301		76,043	1,429	24,515	14,752	5,426		1.389		603,945		603,945
607	All Other Operating*	1.515.650	833,051	138,466	121,295	153,212		4.236.398	148.712	1,758,275	14.038	5.601		1,412,728	26.544	455,448	274,054	100.812		25.807		11.220.091	149,109	11.369.200
		3,588,483	1,972,347	327,836	287,181	362,747		10,030,179	352,093	4,162,927	33,236	13,260		3,344,802	62,846	1,078,328	648,855	238,684		61,101		26,564,904	149,109	26,714,013
608	Subtotal ADHS Administrative Expenses				201,101					4,102,027						1,070,020	0.10,000	200,004		01,101				
	Non ADHS Administrative Expenses*	969,084	532,651	92,283		86,601		2,477,501	87,217		17,148	5,063		912,708	14,480		-		-		-	5,194,735	25,752	5,220,487
651	Unrelated Admin. Expense*																							
652	Subtotal Administrative Expense	4.557.567	2.504.998	420.119	287.181	449.348		12.507.680	439.310	4.162.927	50.384	18,323		4.257.510	77.326	1.078.328	648.855	238.684		61.101		31.759.639	174.861	31,934,500
701	Unrelated Business Expenses*	.,,	_,,			,		,,	,	.,,		,		.,,	,	.,,	,					,,	,	,,
790	Income Tax Provisions																							
a	ADHS Income Tax Provision	2,665,118	127,506		180,056	(108,150		(785,610)	(356,529)	(3,848,885)		(301)		3,052,189	(30,624)	(5,594,507)	1,816,357	127,909		139,274		(2,761,322		(2,761,322)
b	Non ADHS Income Tax Provision	(406,705)	(223,543)	(38,729)		(36,345) -	(1,039,758)	(36,603)		(7,197)	(2,125)		(383,045)	(6,077)							(2,180,126	534,449	(1,645,677)
799	Subtotal Income Tax Provision	2,258,413	(96,037)	(317,978)	180,056	(144,495) -	(1,825,368)	(393,133)	(3,848,885)	126,928	(2,426)		2,669,144	(36,701)	(5,594,507)	1,816,357	127,909	-	139,274		(4,941,448	534,449	(4,406,999)
800	TOTAL EXPENSES	52,084,769	27,290,155	4,237,795	4,090,030	4,880,918		137,213,220	4,487,841	52,829,449	596,579	183,175		45,644,769	833,433	9,086,945	10,650,536	3,377,593	24,600	971,167		358,482,973	709,310	359,192,283
801	INC/(DEC) IN NET ASSETS/EQUITY	3,122,861	(132,796)	(439,691)	248,975	(199,803) -	(2,524,060)	(543,611)	(5,322,114)	175,513	(3,354)		3,690,806	(50,749)	(7,735,904)	2,511,599	176,868		192,584		(6,832,876	739,020	(6,093,856)

March 31, 2008

ochedule A Disclosure																						PROGRAM	
	TXIX CHILD	TXIX CMDP T		NTXIX/XXI CHILD				TXIX DD ADULT N							MENTAL S	SUBSTANCE	PREVENTION	PASRR	ADHS DOC	OTHER	SUB TOTAL	ADMIN/MGMT/	
DISCLOSURE OF OTHER ADHS REVENUE	TXIX CHILD	TXIX CMDP T	XIX DD CHILD	CHILD	TXXI CHILD H	IB2003 CHILD	TXIX SMI	TXIX DD ADULT N	TXIX/XXI SMI	HIFA II SMI T	XXI ADULT SS	SDI-TMC T	XIX GMHSA	HIFA II GMH	HEALTH	ABUSE	INTERVENTION	PASRR	ADHS DOC	OTHER	SUB TOTAL	GEN	TOTAL
																					0		0
																					0		0
Total Other - Other Column																				C	0		0
DISCLOSURE OF OTHER GRANTS REPORTED ON LINE 402																							
Itemization of Items Reported on Line 402																							
_																					0		0
Total Other Grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	С	0	0	0
DISCLOSURE OF OTHER REVENUE REPORTED ON LINE 406 Itemization of Items Reported on Line 406																					0		0
Total Other Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C	0	(0
UNRELATED BUSINESS ACTIVITIES REPORTED ON LINE 407 Itemization of Items Reported on Line 407																					0		0
Total Unrelated Business Activities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C	0	(0
DISCLOSURE OF ALL OTHER BEHAVIORAL HEALTH SERVICES ON LINE 511 LARK Expenses PASRR Expenses															50,000			24,600			50,000 24,600		50,000 24,600
Total All Other Behavioral Health Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0	50,000	0	0	24,600	0	C	74,600	0	74,600
DISCLOSURE OF SERVICES EXPENSES FROM NON ADHS SOURCES ON LINE 520 Itemization of Items Reported on Line 520																					0	ı	0
Total Service Expenses Non-ADHS Sources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C	0	(0
DISCLOSURE OF ALL OTHER OPERATING ON																							
LINE 607 Telephone	18,439	10,135	1.685	1,476	1.864	0	51,539	1.809	21,391	171	68	0	17,187	323	5.541	3,334	1,226	0	314	0	136.500		136,500
Training Supplies	20,749 26,571	11,404 14,604	1,896 2,427	1,660 2,126	2,097 2,686	0	57,995 74,268	2,036 2,607	24,070 30,824	192 246	77 98	0	19,340 24,767	363 465	6,235 7,984	3,752 4.804	1,380 1,767	0	353 452	Ċ	153,600 196,699		153,600 196,699
Repairs & Maint	39,929	21,947	3,648 2.158	3,195	4,036 2,387	0	111,607	3,918	46,321	370 219	148 87	0	37,218	699 414	11,999 7.097	7,220 4,270	2,656 1,571	0	680 402	0	,	0	295,591
Postage Office Moving Exp	23,616 21,095	12,980 11,594	1,927	1,890 1,688	2,132	0	66,009 58,962	2,317 2,070	27,396 24,472	195	78	0	22,012 19,662	369	6,339	3,814	1,403	0	359	C	156,160	0	156,160
Promotional Licenses & Reg Fees	58,361 807	32,077 443	5,332 74	4,671 65	5,899 82	0	163,125 2,255	5,726 79	67,703 936	541 7	216 3	0	54,398 752	1,022 14	17,537 242	10,553 146	3,882 54	0	994 14	0	432,035 5,972	. 0	432,035 5,972
Ins & Bank Charges Perf Sanction Accrual	18,259 0	10,036 0	1,668 0	1,461 0	1,846 0	0	51,037 0	1,792 0	21,182 0	169 0	67 0	0	17,019 0	320 0	5,487 0	3,302	1,214 0	0	311 0	0	135,171	149,109	135,171 149,109
Other Exp (sum) SBU Allocation	44,172 95,939	24,279 52,731	4,035 8,765	3,535 7,678	4,465 9,698	0	123,466 268,160	4,334 9,413	51,243 111,297	409 889	163 355	0	41,173 89,424	774 1,680	13,274 28,829	7,987 17,347	2,938 6,381	0	752 1,634	O.	327,000 710,222	0	327,000 710,222
Corp Alloc (sum)	1,147,713	630,820	104,852	91,850	116,018	ő	3,207,975	112,611	1,331,439	10,630	4,241	0	1,069,776	20,100	344,884	207,525	76,339	0	19,542	Ċ	8,496,315	o	8,496,315
Total All Other Operating	1,515,650	833,051	138,466	121,295	153,212	0	4,236,398	148,712	1,758,275	14,038	5,601	0	1,412,728	26,544	455,448	274,054	100,812	0	25,807	C	11,220,091	149,109	11,369,200
DISCLOSURE OF NON-ADHS ADMINISTRATIVE EXPENSES ON LINE 650 Itemization of Items Reported on Line 650																							
Encounter Withhold LOC Interest Expense	969,084	532,651	92,283	0	86,601	0	2,477,501	87,217	0	17,148	5,063	0	912,708	14,480	0	0	0	0	0	C	5,194,735	0 25,752	
Total Non-ADHS Admin. Expense	969,084	532,651	92,283	0	86,601	0	2,477,501	87,217	0	17,148	5,063	0	912,708	14,480	0	0	0	0	0	C	5,194,735	25,752	5,220,486
DISCLOSURE OF UNRELATED ADMINISTRATIVE EXPENSES ON LINE 651 Itemization of Items Reported on Line 651																					0		0
Total Unrelated Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C	0		0
DISCLOSURE OF UNRELATED BUSINESS EXPENSES LINE 701																							
Itemization of Items Reported on Line 701																					0		0
Total Unrelated Business Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	C	0		0

MAGELLAN STATEMENT OF ACTIVITIES YEAR TO DATE AS OF: Schedule A Disclosure

March 31, 2008

PROGRAM
ANTXIX/XXI

MENTAL SUBSTANCE PREVENTION
TXIX CHILD TXIX CMDP TXIX DD CHILD TXXI CHILD HB2003 CHILD TXIX SMI TXIX DD ADULT NTXIX/XXI SMI HIFA II SMI TXXI ADULT SSDI - TMC TXIX GMHSA HIFA II GMH HEALTH ABUSE INTERVENTION PASR ADHS DOC OTHER SUB TOTAL
TOTAL

ADJUSTMENTS

(Disclose and describe any adjustments to previously submitted financial statements including those that affect the current financial statements)

Analysis:

MAGELLAN STATEMENT OF CASH FLOWS YEAR TO DATE FOR PERIOD ENDED:

March 31, 2008

CASH FLOWS FROM OPERATING ACTIVITIES:	
Changes in Net Assets	(8,111,413)
Adjustments to Reconcile Excess of Revenue Over/(Under) Expenses to	
Net Cash Provided (Used) by Operating Activities:	
Depreciation and Amortization	4,075,524
Changes in Operating Assets and Liabilities	
(Increases)/Decreases in Assets:	
Current Investments	-
Receivables	(13,739,837)
Inventory & Prepaid Expenses	(1,987,226)
Interest Receivable	-
Deposits	(430,185)
Other	(715,787)
Increases/(Decreases) in Liabilities:	
IBNR	11,044,241
RBUC	6,468,937
Accounts Payable to ADHS	5,823,624
Accounts Payable to Providers	863,178
Interest Payable	-
Trade Accounts Payable	2,356,979
Accrued Salaries & Benefits	-
Other Current Liabilities	24,638,405
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	30,286,440
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Sale of Property & Equipment	-
Purchases of Property & Equipment	(12,432,722)
Proceeds from Sales of Investments	-
Purchase of Investments	-
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(12,432,722)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Acquisition of Debt (Describe on Schedule A)	-
Payment of Lease Obligations	-
Payment of Other Debts (Describe on Schedule A)	-
Additional Paid-In Capital from Parent Company	50,000,000
Common Stock	100
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	50,000,100
NET INCREASE/(DECREASE) IN CASH BEGINNING CASH	67,853,818
ENDING CASH BALANCE *	07.050.040
	67,853,818

*NOTE: ENDING CASH BALANCE MUST AGREE WITH TOTAL CASH BALANCE ON BALANCE SHEET

MAGELLAN STATEMENT OF CASH FLOWS YEAR TO DATE FOR PERIOD ENDED: March 31, 2008 Schedule A Disclosure

Describe:
Sources and amounts of cash received for other grants.
 2. Underlying transactions for acquisition of debt. (Debtor, amount, purpose of loan, term, interest rate of debt acquired during the quarter.) -
Underlying transactions for retirement of debt. (Debtor, amount paid off.)
Cash Flows From Financing Activities - Payment of Other Debt -
 Supplemental data or non-cash investing and financing activities, gifts, etc.